

# Living the Palm Springs Life

Homes Run, the premium property care management company, has taken the lead in forming a Luxury Home lifestyle division called The Capitis Group [www.thecapitisgroup.com](http://www.thecapitisgroup.com). Homes Run is recognized for providing services from the routine to the ridiculous in property care and professional care management. The Capitis Group will only offer the best in terms of personal and professional services to offer you a one-stop-shop for your luxury vacation lifestyle.

## The Capitis Group of Luxury Home Services

The Capitis Group of Luxury Home Services announces the inception of Homes Run and Beau Monde Villa's, who recently were featured in last months Time Magazine, into it's highly established World Wide Luxury Partners.

The Capitis Group of Luxury Home Services offers vacation rentals through its Beau Monde Villas partnership . Other strategic partners include Integrated Wealth Management, American Express Platinum and Centurion Club, Air Royale Charter

Jets and Heather James Art Galleries. The Capitis Group through its various partnerships have sponsored The Palm Springs Film Festival, The Bob Hope Classic, as well as Concourse d'Elegance just to name a few. We strive to keep our finger on the pulse of many luxury offerings desired by our Clientele.

With being in the forefront of the luxury demographic, The Capitis Group considers it an honor to support various local charities by holding fundraisers in unique residences to

raise awareness of causes that need our attention.

The Capitis Group will host a kickoff at Homes Run's new "On



"Crescent Palms"

A Beau Monde Villa's Luxury Home for short term rental. Visit us online for available bookings at [www.beaumontdevillas.com](http://www.beaumontdevillas.com)



"Big Horn"

Capitis Real Estates latest offering . Priced at \$7,995,000. Visit [www.capitisrealestate.com](http://www.capitisrealestate.com).

## Local Fine Dining

As the desert expands, so does many variety's of fine, hip and modern dining experiences. As a company, we have collectively concluded that the following are among our top favorites in no particular order:

- 1.) Purple Palm—The Purple Palm Restaurant and Bar, located at the elegant Colony Palm Hotel, is Palm Spring's newest and most fabulous dining establishment. Truly a cut above, the Purple Palm features globally accented Mediterranean cuisine. 527 N Indian Canyon (760) 969-1818.
- 2.) La Vallaruis-A historic landmark. You will find this eclectic

- facility draped in Louis XV furniture and tapestries that set the stage for an amazing menu. Known for it's French cuisine, you will fall in love! 385 W Tahquitz Canyon (760) 325-5059.
- 3.) The Falls—Located in the center of downtown this contemporary American Steakhouse is known for it's dry aged beef, Caesar Salads and "Smoking Martini's". 155 S Palm Canyon Drive (760)416-8664.
- 4.) Copley's—Housed in the former get away estate of Cary Grant, offers amazing European, Australian, and Hawaiian culinary foods. Known as

- "Contemporary American Dining". 621 N Palm Canyon (760) 327-9555.
- 5.) Johanne's-This warm and inviting hot spot downtown features Pan-Asian-Austrian flare foods with an amazing wine selection. 196 S Indian Canyon (760) 778-0017.
- 6.) Tropicale-A mid-century chic décor hip spot with Pacific Rim influenced dining and amazing bar. 330 East Amado (760) 866-1952.

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### "On the Rocks"

A new hot spot! The latest home professionally managed by Homes Run [www.homesrun.net](http://www.homesrun.net). Visit Beau Monde Villa's for this new short term luxury rental at [www.beaumontevillas.com](http://www.beaumontevillas.com).

## Real Estate Economy Update

\*Courtesy of Capitis Real Estate\*

Throughout the United States we are seeing a huge slump in refinance as well as home purchases due to the local economy. After completing our research we have been able to find that August Home Sales are currently up 39.9% for sales of single family re-sale homes throughout the Palm Springs area.

The median home price however has dropped 10% from July and is down 46.2% compared to last August. Many people are concerned but are also forgetting that sales of bank-owned properties have skewed the market statistics and forced them to drop downwards.

The lower end market is a buyer's market. The mid-market is slow as many sellers are holding for their prices, along with the lack of possible move-up buyers. The million dollar plus segment, well that's just in a world of it's own.

It's a perfect time for you to contact Capitis Real Estate for additional questions or concerns with the local real estate market. We are happy to share with you additional information including possible fractional ownership. Feel free to contact us directly at [www.capitisrealestate.com](http://www.capitisrealestate.com).

\*Information provided by Real Estate Data Source\*

## Palm Springs and it's History

Palm Springs is the ancestral home of the Agua Caliente Band of Cahuilla Indians. They knew and recognized the area of Palm Springs as "The Palm of God's Hand".

The Village drew pioneers after the expansion of the Southern Pacific Railroad and created the oasis that eventually became known as the "Playground to the Stars" when the movie industry and it's elite stars began to frequently visit and build in the desert in the early 1900's.

Palm Springs has been able to increase it's international fame, not only from the vast array of past and present stars who reside throughout the desert and or it's surrounding area's, but also due to the famous "International Palm Springs Film Festival" which typically takes place in January each year. The late Sonny Bono founded the event and it brings amazingly gifted film makers of the world to Palm Springs and it's local

theatres to showcase their master pieces. In August, "Palm Springs International Short Film Festival" showcases the industry's talented film-makers and animators.

Of course Palm Springs can be what you make of it, from adventure to sports, from fine dining to theatre. Palm Springs is the host to the famous Bob Hope Classic Golf Championships, Pacific Life Open International Tennis Tournaments to a vast array of fun activities. You can see some of the most amazing concerts or performances at one of the local theatre's; the Mc Callum Theatre in Palm Desert to the Annenburg Theatre located in downtown Palm Springs. You can have sporting adventure here through sky ballooning, sky diving, guided hikes, off road-driving, golfing on some of the best courses in the United States. Enjoy our great outdoors by visiting Palm Springs Aerial Tramway, the infa-

mous San Andreas Fault, Joshua Tree National Park, or a vast array of tours throughout the valley. If the excitement of gaming excites you, visit our local Indian gaming Casino's located throughout the valley. The desert is filled with amazing options providing top notch dining to incredible spa treatments for full relaxation.

For many of you who know nothing about the desert, take another look. Over the years the village atmosphere has been preserved and embellished. See what the desert has to offer you.

Feel free to contact a division of The Capitis Group for additional information on your next possible short term guest reservation or real estate purchase!



### "Hancock Park"

Beau Monde Villa's latest Los Angeles vacation rental offering. [www.beaumontevillas.com](http://www.beaumontevillas.com)

## The Capitis Group

515 North Palm Canyon Building #C

Palm Springs, California 92262

Telephone: 760-320-1058  
Fax: 760-320-1205

Web: [www.thecapitisgroup.com](http://www.thecapitisgroup.com)